

## PREVAILING WAGE INCREASE

A recently completed project of \$3,510,000.00, that was completed in 2008, the owner did receive an industrial revenue bond on this project. The following items are what it would cost if prevailing wage was in affect on this project.

Excavation	\$ 50,613.00
Sewer/Water/Storm	\$ 24,744.00
Concrete Flatwork / Foundation Walls	\$ 42,732.00
Masonry	\$ 12,250.00
Steel Erection	\$ 150,505.00
Plumbing	\$ 15,915.00
HVAC	\$ 24,744.00
Electrical	\$ 27,259.00
Roofing	\$ 6,186.00
Administrative Fees (Cost in overhead for extra paperwork)	<u>\$ 22,495.00</u>
	\$ 377,443.00

**Total project increase 10.75% increase**

**\$3,510,000.00 + \$377,443.00 = \$3,887,443.00 Total Project cost after prevailing wage**