For Immediate Release
Contact: Brian Doudna, WEDA Executive Director
608-215-2562; or bdoudna@weda.org

Rail Yard Innovation District Selected as Finalist for Prominent Economic Development Award

Madison, WI – The Rail Yard Innovation District in Green Bay, WI has been selected as a finalist for the Wisconsin Economic Development Association’s (WEDA) Real Estate Redevelopment and Reuse award. The award is part of the Community and Economic Development Awards (CEDA) program established by WEDA to recognize businesses, projects and organizations that are making significant contributions to Wisconsin’s economy.

The Real Estate Redevelopment and Reuse award honors innovative real estate redevelopment or reuse projects that have had a positive impact on a community’s economy, including job growth and increased tax base.

The restoration of the historic Larsen Canning Co. warehouse in Green Bay has revitalized the city’s downtown Broadway District, attracting employers, investors and consumers. The redevelopment project transformed the Larsen warehouse property into the exciting Rail Yard Innovation District. The District includes multiple tech-forward, mixed-use buildings, which are home to 26 thriving businesses, including a popular brewery. The $31 million project, which retained 190 jobs and created 100- new jobs, was financed with private investment secured by tax increment financing and state and federal tax credits.

The Rail Yard Innovation District project is among 17 finalists selected for the 2019 CEDA Awards. There are two to three finalists in each of the six award categories: Business Retention & Expansion; Economic Development Initiative; Economic Driver; Private-Public Partnership; Real Estate Redevelopment and Reuse; and Talent Development. The League of Wisconsin Municipalities, Wisconsin Counties Association and WEDC have partnered with WEDA to present the CEDA Awards program.

Finalists have been screened by an impartial panel of WEDA members and partners, and winners will be unveiled at a ceremony on September 11, 2019, at The Edgewater Hotel in Madison. The event is open to the public. For more information on the CEDA Awards, please visit weda.org/events/awards/.

About WEDA:
For over 40 years, WEDA has been dedicated to expanding Wisconsin’s economy through advocacy, education and providing resources to promote economic growth. WEDA is a statewide trade association comprised of economic development professionals, businesses and organizations who strive to make Wisconsin a better place to live, work and do business through economic development. For more information, visit our website at www.weda.org.

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