Wisconsin Economic Outlook
Growth Continues in 2019
Unemployment Remains Low

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real GDP (% growth)</td>
<td>1.4</td>
<td>1.1</td>
<td>1.4</td>
<td>2.5</td>
<td>2.1</td>
</tr>
<tr>
<td>Total Personal Income (% growth)</td>
<td>4.1</td>
<td>2.1</td>
<td>3.6</td>
<td>4.0</td>
<td>3.5</td>
</tr>
<tr>
<td>Wages &amp; Salaries (% growth)</td>
<td>4.4</td>
<td>2.6</td>
<td>3.4</td>
<td>3.9</td>
<td>4.0</td>
</tr>
<tr>
<td>Total Nonfarm Employment (% growth)</td>
<td>1.4</td>
<td>1.2</td>
<td>0.7</td>
<td>0.8</td>
<td>0.9</td>
</tr>
<tr>
<td>Private Nonfarm Employment (% growth)</td>
<td>1.7</td>
<td>1.3</td>
<td>1.0</td>
<td>0.9</td>
<td>1.0</td>
</tr>
<tr>
<td>Labor Force (% growth)</td>
<td>0.3</td>
<td>1.1</td>
<td>0.5</td>
<td>-0.2</td>
<td>0.1</td>
</tr>
<tr>
<td>Unemployment rate</td>
<td>4.5</td>
<td>4.0</td>
<td>3.3</td>
<td>3.0</td>
<td>2.9</td>
</tr>
</tbody>
</table>
Key Provisions in Governor's Budget for Supporting Economic Growth

- Increasing investment in infrastructure & transportation
- Investing in higher education and workforce training
- Expanding broadband to cover all of Wisconsin
- Supporting businesses, research and development, and entrepreneurial growth
# Key Provisions in Governor's Budget for Supporting Economic Growth

<table>
<thead>
<tr>
<th>Governor's Budget Proposal</th>
<th>Outcome (2019 – Act 9)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>R&amp;D Credit</strong> - Increase refundable portion of research credit to 20%</td>
<td>Not adopted by legislature</td>
</tr>
<tr>
<td><strong>Medical insurance for self employed</strong> – allow deduction against total income to provide meaningful savings</td>
<td>Not adopted by legislature</td>
</tr>
<tr>
<td><strong>Increase investment in transportation infrastructure</strong> – modest increase in gas tax to capture income from all motorists traveling our state</td>
<td>Modest increase in revenue through title and registration fees – impacts only WI drivers</td>
</tr>
<tr>
<td><strong>Increase investment in education</strong> - proposed $1.4 billion for WI schools</td>
<td>Legislature approved less than half the amount proposed, however still more than previous budgets</td>
</tr>
<tr>
<td><strong>Expand Broadband Coverage</strong> – historic investment to achieve Megabits per second for all homes and businesses ($74.7M)</td>
<td>Legislature approved $44M for broadband expansion, however, result was more than any other budget.</td>
</tr>
</tbody>
</table>
Governor Evers is Committed to Continued Economic Growth in Wisconsin

• Wisconsin's changing demographic landscape further emphasizes the need to nurture and grow existing companies and start new ones.
• Agencies must work together and connect the dots to help individuals and businesses find the information and resources they need from state government.
DOR Supports this Effort with BDGR

• DOR is launching a new unit to assist small businesses and help them grow and to support new businesses just getting started.

• The Business Development & Government Relations (BDGR) Unit will provide economic data to help businesses make investment decisions and also reduce or eliminate barriers to achieve maximum profitability.

• BDGR will help businesses connect with resources and navigate processes, so they can grow and thrive.

• BDGR will connect businesses with other state agencies and organizations.
WHERE TO START

- One Stop Business Registration
- Certifications, Licenses, and Permits
- Trademarks/Tradenames
- Business Development Resources

DATA ANALYSIS

- Data Publications/Reports
- State Agency Reports, Data, and Information
- State Construction Projects and Bidding
- Become a Vendor to the State with VendorNet

TAX INCENTIVES

- Tax Incentives for Businesses
- Interactive Incentive Finder
- Opportunity Zones
- Hiring Incentives

WORKFORCE

- Wisconsin Job Center for Employers
- Occupational Health
- Apprenticeships
- Employer Training Resources
Business Development and Government Relations (BDGR)

Whether you are starting a business or expanding one, look to BDGR to help you find what you need. We have the expertise to help you find the incentives, grants, permits, data, licenses and resources you need to grow and thrive. You know your business, and we know government. BDGR can connect the dots to help you navigate state agencies, find what you need and, most importantly get your goods and services into the hands of those who need them.

Contact Business Development and Government Relations at BDGR@wisconsin.gov

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**WHERE TO START**
- One Stop Business Registration
- Certification, Licenses, and Permits for Health Services
- Trademarks/Tradenames
- Business Lending Financing Products
- Economic Development Programs
- Growing your Business
- Minority Business Development
- Community Development Programs and Grants
- Site Selection
- Wisconsin Department of Natural Resources Business Resources
- Uniform Commercial Code Resources
- Wisconsin Business resources Answerline

**DATA ANALYSIS**

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- **WHERE TO START**
- **DATA ANALYSIS**
- **TAX INCENTIVES**
- **WORKFORCE**
  - Wisconsin Job Center for Employers
  - Occupational Health
  - Apprenticeships
  - Department of Workforce Development - Employer Services
  - Employer Training Resources from Wisconsin Tech Colleges
  - Professions Licensed by the Department Safety and Professional Services
DOR Uniquely Suited to Help Businesses

• Touches all businesses in the state with tax policy and administration.

• Uniquely positioned to help businesses navigate the myriad of state resources available and to be an ear for policy suggestions.

• Wisconsin's best economic data resource - tracking and analyzing economic data helpful to businesses.