**Communities Assisted:** 138

**Businesses Assisted:** 4,332

**Total Financial Awards:** $218M

**Leverage Ratio:** 8:1

**Total Capital Investment:** $1.8B

**Direct Jobs:** 21,476

**Projected Annual State Tax Revenue:** $24.5M

**For every $1 in wages, the downstream impact is $1.86 in supply chain earnings.**
Programs to Ignite Economic Development

- Brownfield & Site Assessment Grants
- Idle Sites Redevelopment Grants
- Historic Preservation Tax Credits
- Community Development Investment Grants
- Business Development Tax Credits
• Applicant is the municipality, tribal entity, or governmental authority designated by the municipality

• Up to $250,000 grant; 3:1 match required

• Shovel-ready projects typically include new construction, renovation, historic preservation, infrastructure investment

• Projects are economic catalyst for the communities, primarily downtown or corridor entering into the downtown.

• Deliver significant, measurable benefits through job opportunities, increased property values, and leveraged investment by local and private partners.
Village of Pewaukee Community Development Investment Project

- **Project Description**
  - New construction on remediated brownfield site
  - Site was vacant old gas station at entry of downtown
  - $1.5 million property acquisition and new construction

- **Project Financing Sources**
  - $250,000 WEDC Community Development Investment Grant
  - Private Equity
  - SBA 504
BUSINESS DEVELOPMENT TAX CREDIT PROGRAM

- Business applies directly
- Project must be shovel-ready
- Project must result in job creation in each year credits can be earned
- Can earn credits through job creation, capital investment, training
- Credits are refundable
• **Project Description**
  - Sheet metal work manufacturer
  - $4.9 million expansion project
  - 57,000 sq.ft. addition plus new equipment
  - 32 new positions

• **Project Financing Sources**
  - Bank Financing
  - Private Equity

• **Tax Credits**
  - Refundable credits