



For Immediate Release

September 12, 2019

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Promega Corporation Wins Prominent Economic Development Award

Madison, WI – Promega Corporation of Fitchburg, WI won the Business Retention and Expansion award, for their new research and development facility, at the annual Community and Economic Development Awards (CEDA) ceremony, held September 11, 2019, at The Edgewater Hotel in Madison. The CEDA Awards program was established by the Wisconsin Economic Development Association (WEDA) to recognize businesses, projects and organizations that are making significant contributions to Wisconsin's economy.

The Business Retention and Expansion award honors innovative economic development projects where communities have successfully mobilized to help retain and potentially expand the operations of an existing business critical to the economic vitality of the community.

“We are honored to receive this award. We’re also honored to call Fitchburg home and continue to grow our business here,” said Chuck York, Vice President of Manufacturing Operations at Promega. “There’s been an innovative partnership between Promega and Fitchburg that goes back to the founding of both the company and the city. We’ve supported one another in our phases of growth.”

Founded in 1978, Promega Corporation is a leading biotechnology manufacturer that offers more than 4,000 life science products, employs over 1,600 people globally with 2018 revenue of roughly \$450 million. To meet customer demand and support long-term growth, Promega is building a \$190 million, 270,000 sq. ft. research and development facility that will create 100 new jobs over the next five years with average compensation of \$97,000 per year. The project is being built in Fitchburg, WI thanks to a strong partnership between Promega, the city and various state agencies. It is being financed with private investment secured by tax increment financing and a mix of state tax credits and grants.

“WEDA is excited to partner with the Wisconsin League of Municipalities, the Wisconsin Counties Association, and the Wisconsin Economic Development Corporation to present the CEDA Awards and celebrate the dedicated efforts of business and organizations, such as Promega Corporation, across the state that are advancing Wisconsin's economy,” said WEDA Executive Director Brian Doudna.

Winners were unveiled at yesterday's awards ceremony in the following six categories: Business Retention and Expansion; Economic Development Initiative; Economic Driver; Public-Private Partnership; Real Estate Redevelopment and Reuse; and Talent Attraction.

CEDA Award sponsors include Alliant Energy; Delta Dental; Green Bay Packers; Insight Publications; J.H. Findorff & Son; Madison Gas & Electric; Wisconsin Public Service; and Xcel Energy.

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